

Canterwood Step System Association

Balance Sheet

Period Through 02/29/2020

Assets

Operating Account

Canterwood Step System Operating Trust Acct 118,901.37

Total Operating Account 118,901.37

Reserve Account

Canterwood Step System Reserve Acct 228,263.82

Total Reserve Account 228,263.82

Current Assets

IRS Tax Refund (72.63)

Total Current Assets (72.63)

Fixed Asset

Treatment Facility 13,561.02

Magmeter Facility 23,673.42

Accumulated Depreciation (16,087.50)

Total Fixed Asset 21,146.94

Other Receivable

A/R Bi-Monthly Charge 18,780.00

A/R Maintenance Expense Assessment 314.13

A/R Special Assessments 270.00

A/R Late Fees 3,210.98

A/R Fines 2,500.00

A/R Transfer Fees (160.00)

A/R Other 13,828.41

Total Other Receivable 38,743.52

Total Assets 406,983.02

Liabilities & Equity

Current Liability

Deposits - Hookup 15,500.00

Prepaid Assessments 13,075.46

Total Current Liability 28,575.46

Equity

Retained Earnings 292,566.04

Transfer of Funds 83,333.28

Net Income 2,508.24

Total Equity 378,407.56

Total Liabilities & Equity 406,983.02

Canterwood Step System Association

Budget Comparison Standard Code Category

Period 2/1/2020 To 2/29/2020 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Assessment</u>									
4016 Step Bi-Monthly Char	0.00	0.00	0.00	0.00%	52,200.00	0.00	52,200.00	0.00%	0.00
TOTAL Assessment	0.00	0.00	0.00	0.00%	52,200.00	0.00	52,200.00	0.00%	0.00
<u>General</u>									
4130 Late Fees	25.00	0.00	25.00	0.00%	200.00	0.00	200.00	0.00%	0.00
4200 Interest-Operating	89.96	0.00	89.96	0.00%	97.83	0.00	97.83	0.00%	0.00
4205 Interest-Reserve	0.00	0.00	0.00	0.00%	87.17	0.00	87.17	0.00%	0.00
TOTAL General	114.96	0.00	114.96	0.00%	385.00	0.00	385.00	0.00%	0.00
TOTAL Income	114.96	0.00	114.96	0.00%	52,585.00	0.00	52,585.00	0.00%	0.00
Expense									
<u>Administrative</u>									
5005 Admin Expense	350.00	0.00	(350.00)	0.00%	700.00	0.00	(700.00)	0.00%	0.00
5080 Postage/Misc	271.50	0.00	(271.50)	0.00%	554.50	0.00	(554.50)	0.00%	0.00
TOTAL Administrative	621.50	0.00	(621.50)	0.00%	1,254.50	0.00	(1,254.50)	0.00%	0.00
<u>Management</u>									
7000 Management Fee	725.00	0.00	(725.00)	0.00%	1,450.00	0.00	(1,450.00)	0.00%	0.00
TOTAL Management	725.00	0.00	(725.00)	0.00%	1,450.00	0.00	(1,450.00)	0.00%	0.00
<u>Taxes</u>									
5220 State & Local Taxes	188.68	0.00	(188.68)	0.00%	188.68	0.00	(188.68)	0.00%	0.00
TOTAL Taxes	188.68	0.00	(188.68)	0.00%	188.68	0.00	(188.68)	0.00%	0.00
<u>Utilities</u>									
5515 Utilities/Sewer	0.00	0.00	0.00	0.00%	47,121.57	0.00	(47,121.57)	0.00%	0.00
5530 Electricity	31.74	0.00	(31.74)	0.00%	62.01	0.00	(62.01)	0.00%	0.00
TOTAL Utilities	31.74	0.00	(31.74)	0.00%	47,183.58	0.00	(47,183.58)	0.00%	0.00
TOTAL Expense	1,566.92	0.00	(1,566.92)	0.00%	50,076.76	0.00	(50,076.76)	0.00%	0.00
Excess Revenue / Expense	(1,451.96)	0.00	(1,451.96)	0.00%	2,508.24	0.00	2,508.24	0.00%	0.00

GL Income Statement Annual Standard with Code
 Canterwood Step System Association
 Period 1/1/2020 To 12/31/2020 11:59:00 PM

Operating

	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget
INCOME														
Assessment														
4016:Step Bi-Monthly Cha	52,200.00	0.00	51,480.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	103,680.00	0.00
TOTAL Assessment	52,200.00	0.00	51,480.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	103,680.00	0.00
General														
4130:Late Fees	175.00	25.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	250.00	0.00
4200:Interest-Operating	7.87	89.96	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	97.83	0.00
4205:Interest-Reserve	87.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	87.17	0.00
TOTAL General	270.04	114.96	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	435.00	0.00
TOTAL INCOME	52,470.04	114.96	51,530.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	104,115.00	0.00
EXPENSES														
Administrative														
5005:Admin Expense	350.00	350.00	350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,050.00	0.00
5080:Postage/Misc	283.00	271.50	17.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	571.70	0.00
TOTAL Administrative	633.00	621.50	367.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,621.70	0.00
Management														
7000:Management Fee	725.00	725.00	725.00	725.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,900.00	0.00
TOTAL Management	725.00	725.00	725.00	725.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,900.00	0.00
Taxes														
5220:State & Local Taxes	0.00	188.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	188.68	0.00
TOTAL Taxes	0.00	188.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	188.68	0.00
Utilities														
5515:Utilities/Sewer	47,121.57	0.00	58,022.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105,144.51	0.00
5530:Electricity	30.27	31.74	28.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	90.06	0.00
TOTAL Utilities	47,151.84	31.74	58,050.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	105,234.57	0.00
TOTAL EXPENSES	48,509.84	1,566.92	59,143.19	725.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	109,944.95	0.00
Net Revenue / Expense	3,960.20	(1,451.96)	(7,613.19)	(725.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(5,829.95)	0.00